ZF STEERING GEAR (INDIA) LTD.
Regd. Office & Works :
Gat Nos. 1242 & 1244, Village Vadu BK., Tal. Shirur,
Dist. Pune - 412 216 (India) Tel.: 02137-305100, Fax : 02137-305302
Web : www.zfindia.com, Email Id : enquiry@zfindia.com
Corporate Identity Number (CIN) : L29130PN1981PLC023734

March 19, 2026

BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Update on Proposed Assignment of Leasehold Rights Between Wholly Owned Subsidiaries - Receipt of Permission from Maharashtra Industrial Development Corporation and Execution of Lease Deed.
- Update on Subsidiaries.

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

This is further to our earlier intimations dated January 1, 2026 and July 26, 2025, submitted to BSE Limited, and the disclosure in the Company's Board Report for FY 2024-25, in respect of the proposal to assign the leasehold rights, in the Plot No. E-3/2, MIDC Supa Parner Industrial Park, Ahilyanagar, Maharashtra – 414 301, along with the factory building constructed thereon (**Factory Premises**), held by NexSteer Systems Private Limited **(NexSteer)**, in favour of DriveSys Systems Private Limited **(DriveSys)**, both being Wholly Owned Subsidiaries of the Company.

In this regard, we would like to inform you that Maharashtra Industrial Development Corporation **(MIDC)** has granted its permission for assignment of the said leasehold rights. Pursuant to the receipt of such permission, on March 18, 2026, DriveSys has executed the Lease Deed with MIDC, in respect of the said Factory Premises, wherein NexSteer has joined as the Confirming Party.

The aforesaid transaction has been executed at an arm's length price, in accordance with the applicable laws.

This is for your information and records.

Thank you
Yours faithfully,
for **ZF Steering Gear (India) Limited**

SATISH JAYANTILAL MEHTA
Digitally signed by SATISH JAYANTILAL MEHTA
Date: 2026.03.19 14:13:44 +05'30'

Satish Mehta
Company Secretary & Compliance Officer
Membership No. F3219